Group Entities

United Auditing (Audit Division)
Emirates International Chartered Accountants Co (Registered Tax Agency)
ECA Taxation
Emirates Chartered Accountants
ECAG LTD UK
MECA & Associates

www.emiratesca.com | www.ecabahrain.com
UAE | BAHRAIN | OMAN | UK | INDIA

Member in a network of International Independent Professional Firms.
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AN UNCOMMON PERCEPTION

A shift in the business outlook can be the outcome of a fundamental thrust for business innovation and successful survival. The pursuit for progress is endless. Organizations which survive adversity and recession are those who follow the path of practical imagination and realistic ingenuity. When we try to realize the remarkable from the ordinary; a prospect is evolved which can be termed as opportunity. Utilize this opportunity to understand the remarkable by converting work into service and customer to friend. It reduces the gap of the relationship

Nature is bountiful and opportunities are immense. The world is full of prospects. We have to tap it at the right place for a successful living. There are many basic factors which play very important role in our daily life. We have to identify these factors, seek their blessings and move forward. Tread cautiously with courage and confidence.

Emirates Chartered Accountants Group is here to show the opportunities with wisdom and foresight. Our Partners and professional members strive to achieve the astonishing growth based on our Uncommon Perception.

THE PROFESSIONAL SPECIALISTS

We, Emirates International Chartered Accountants and its associate professional firms (Emirates Chartered Accountants Group) is one of the leading professional Audit and Consultancy firms in UAE with services in Audit & Assurance, Accounting, Financial & Business Advisory, Taxation, Company Incorporation and Management Consultancy. Set up in 2005 in Dubai, the small plant has grown into a giant tree branching out its activities into other emirates in the U. A. E., Bahrain, India & UK.
OUR SERVICES

Audit & Assurance
International Taxation
Tax
Company Incorporation
Accounting & Bookkeeping
Management Consultancy

OUR VISION & MISSION

VISION
“To ensure clients progress financially and socially.”

MISSION
“Our service is to ensure financial security and social responsibility of a business in order to enhance confidence level in every client.”
CODE OF CONDUCT

INTEGRITY
Adherence to honesty and integrity in imparting our service to the clients.

CONFIDENTIALITY
While serving, we maintain strict confidentiality on the information obtained from the clients, unless there arises a legal liability or duty to disclose.

SINCERE AND PROFESSIONAL APPROACH
Our services are executed with high professional approach and sincerity. However, we maintain strict control on any actions that is likely to bring disrepute or disrespect to the profession.

FIRM ON TECHNICAL STANDARDS
We update consistently on latest global audit methodology and auditing tools. We update on the latest technological developments and remain firm on the latest technical standards.

OUR INTERNATIONAL PRESENCE

We are a member of IECnet, an international association of accountants, auditors and tax professionals with its head office in Paris, France.
IECnet is an international association of accountants, auditors and tax professionals, is a member of the Forum of Firms – an organization dedicated to consistent and high quality standards of financial reporting and auditing practices worldwide. Each network has established an entity to co-ordinate the activities of the network.

The association was formed in 1987 and its members have established an infrastructure of mutual support and share the highest standard of professional duties and clients service. All IECnet’s members are professionally qualified under the laws of their respective jurisdiction.

IECnet has members all over the world and extensive personal contacts have been established and strengthened between the members for their benefit and more importantly, for the benefit of their clients. With members located in all six continents, we support our clients in all their international as well as local business requirements to an exceptionally high standard.

“With Members Located In All Six Continents, We Support Our Clients In All Their International As Well As Local Business Requirements To An Exceptionally High Standard.”
AUDIT & ASSURANCE

External Audit
Due Diligence Audit
Internal Audit
Risk Management
IFRS Implementation & Advisory
IFRS Impact Assessment
Investigation Audit
Forensic Audit & Fraud Investigation

“well done is better than well said”
EXTERNAL AUDIT

An external audit is an independent appraisal of the financial statements prepared by the organization. The cardinal objective of a financial statement audit is to provide an independent assurance that the management has, in its financial statements, presented a “true and fair” view of a company’s financial performance. It adds credibility to the reported financial position and performance of the business.

INTERNAL AUDIT

Internal auditing is an independent, objective assurance and consulting activity intended to add value and develop an organization’s operations. It helps an organization to achieve its objectives by bringing a methodical, meticulous and disciplined approach to assess and enhance the effectiveness of risk management, control, and governance processes.

DUE DILIGENCE AUDIT

Due diligence is an investigation or examination of a business or person prior to signing a contract, or an act with a certain standard of care. The investigation or examination could be carried out for a potential objective for merger, acquisition, privatization, or similar corporate finance transaction normally by a buyer. It can be a legal obligation, but the term will more commonly apply to voluntary investigations.
Internal Auditors’ roles include supervising, evaluating, investigating and analyzing organizational risk and controls; and reviewing and confirming information and compliance with policies, procedures, and laws. Working together with management, the internal auditors provide assurance that as far as possible risks are significantly reduced and that the organization’s corporate governance is forceful and capable. In addition, internal auditors make recommendations; when there is room for improvement.

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**RISK MANAGEMENT**

Risk management is the identification and prioritization of risks followed by coordinated and economical application of resources to reduce, check and control the likelihood and impact of adverse events or to maximize the awareness of opportunities. Risk management’s objective is to guarantee that indecision and hesitation does not repel the effort or attempt from the business goals.

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**INVESTIGATION AUDIT**

Investigative Auditing consists of the detection, tracing, quantification and prevention of fraud, money laundering and terror finance. Investigative Auditing involves the examination of accounts and the use of accounting procedures to discover financial irregularities and to follow the movement of funds and assets in organizations.
INTERNATIONAL TAXATION
ECONOMIC SUBSTANCE REGULATION (ESR)

Economic Substance Regulations is another compliance requirement for entities registered in the UAE. Economic Substance Regulation is one of the four minimum standards as per BEPS (Base Erosion & Profit Shifting) Action plan. The United Arab Emirates (UAE) Ministry enacted the ESR Law via Cabinet Resolution 57/2020 which repealed and revoked initially enacted Cabinet Resolution 31/2019. This was followed by Ministerial Decision No 100 for the year 2020 giving directives for the implementation of the provisions of Cabinet Decision no. 57/2020 which replaced Ministerial Decision 215 for the year 2019.

Emirates Chartered Accountants Group possess a specialized team on the subject to support & guide you on all the Compliance with Economic Substance Regulation.

WE PROVIDE
ESR Assessment | Support on ESR notification | Advisory Support on Compliance with Economic Substance Test | Support on ESR Reporting

COUNTRY BY COUNTRY REPORTING

Country by Country Reporting (CbCR) is part of Action 13 of the Base Erosion & Profit Shifting (BEPS) initiative steered by the Organisation for Economic Co-operation and Development (OECD).

BEPS Action 13 required Multinational Entity (MNE) Group to file Country by Country Report providing the breakdown of Groups global revenue, profit before tax, income tax accrued, and some other indicators of economic activities for each jurisdiction in which MNE operates.

United Arab Emirates (UAE) Ministry enacted the CbCR via Cabinet Resolution 44/2020 which repealed initially enacted Cabinet Resolution 32/2019. Compliance with CbCR in the UAE requires MNE Groups with Financial Reporting Years starting on or after January 1st 2019, to file Notification &/or Reporting (as applicable) within the due date.
Tax Residency Certificate or Tax Domicile Certificate, issued by a Statutory Authority (in UAE – MOF), is the undisputed document to prove that an entity is resident of a Tax Residency Certificate issuing country. Tax Authorities across the globe accept Tax Residency Certificate as a reliable document to substantiate the residency of an entity.

This allows the entity to justify the applicability of provisions of Double Tax Avoidance Agreements (DTAAs). Entities can consider tax planning and restructure their business/transactions considering the provisions of DTAA. Favourable provisions of withholding tax and Permanent Establishment provides ample opportunity for the businesses to plan tax efficient structures.

With the purpose of promoting its development goals, the UAE concluded 115 DTAA (*refer list below) with most of its trade partners. Thus, there ample opportunities for tax planning if the residency status is certain.
TAX SERVICES

Our Tax Experts at Emirates Chartered Accountants Group provide proper assistance & guidance on compliance of the provisions of the UAE Tax Laws. They are coupled with local as well as international industry experience and advices the businesses through all the tax challenges and support them for tax compliance and progress towards a sustainable Tax strategy.

Emirates International Chartered Accountants Co. is the TAX Agency firm registered under the Group to provide exclusively the Tax Agent Service.

The Services Include:

Tax Agent Service
VAT | Excise Tax Registration
VAT | Excise Tax Deregistration
VAT | Excise Tax Return Filing
VAT | Excise Tax Advisory
VAT Compliance Review
TAX Audit
VAT Implementation
TAX AGENT

We are registered Tax Agents under the Federal Tax Authority (FTA) in the name Emirates International Chartered Accountants Co. under the Emirates Chartered Accountants Group in order to provide exclusive Tax Agency Service to our clientele. As your tax agent, we will be taking up responsibility to represent at FTA on behalf of you.

VAT RETURN FILING

We visit the client office on a periodical basis to compile the information for filing the VAT Return. At the end of each VAT return period, we prepare the VAT returns on behalf of your company in accordance with the provisions of UAE VAT law.

We ensure that the VAT returns are filed within the time specified for each tax period. Proper guidance for the payment of Minimal Tax Liability as per the provisions of the UAE VAT Law will be advised. Optimal Tax Planning for the company will be done.
VAT ADVISORY

The TAX Experts ensure that the businesses comply with the rules and regulations so that there are no over payments made and Input Credit is taken correctly on time. Our TAX Advisory Services is designed to comply with your business needs to cater you our best advisory services in the UAE. The TAX advisor ensure that optimal tax planning is done in compliance with the relevant provisions of the Law.

VAT | EXCISE TAX REGISTRATION

Proper support and guidance are given for Registering the entities under the Federal Tax Authority through it’s online portal for getting TRN.

Before proceeding for VAT registration, we make sure that various aspects are considered, including voluntarily or mandatory registration, weather to register as a Tax Group or a Standalone etc.

VAT | EXCISE TAX DeregISTRATION

Accurate proceedings and guidance for VAT|EXCISE TAX Deregistration considering various aspects such as turnover criteria or discontinuation of business etc. will be provided.
ACCOUNTING AND BOOKKEEPING

We offer a wide spectrum of accounting services that answers to the financial needs of any business in the global market. We ensure that the financial statements are complying with International Financial Reporting Standards (IFRSs) and we are committed to keep the highest level of professional standards and quality.

- Financial accounting system design & implementation
- Accounting Outsourcing Services
- Updating Backlog Accounts
- Accounts updation on periodical basis
- Supervision and review of financial accounting records
- Financial reporting
FIXED ASSETS MANAGEMENT

Fixed Asset Management Service will help you track your fixed assets for the purpose of financial accounting, preventive maintenance & to prevent any mishaps that might occur during the course of business. It is a well-organized solution that facilitates business owners to keep track of their assets and can control them electronically.

It becomes a substantial challenge for businesses all over the world to keep track of the location, quantity, condition, maintenance and to detect the descending value of their fixed assets.

Fixed Asset Management Service offers your business a systematic process to maintain, upgrade and manage your physical assets. The benefit you can reap is that it enables your businesses to conduct a comprehensive and cost-effective physical audit by ensuring an efficient inventory management system.
INVENTORY VERIFICATION

Inventory Verification identifies leakages and shrinkages of your inventory along with mitigating risks, promoting transparency and enhancing your business process control by effectively managing the channel partners.

Inventory verification pinpoints the discrepancies that arises between physical and book quantities to gauge internal controls on accounting and safeguarding of inventory. It is also a good business practice as it maintains the accountability at all times with respect to storage records.

Our team possess rich experience in handling Inventory Verification for different organizations and industries in the region assisting the clients with a robust approach.

STANDARD OPERATING PROCEEDURE

Every business is unique and to run your business successfully, Standard Operating Procedures are policies and guidelines that is required for the smooth functioning and streamlining of the operations, marketing and administration of your business. Developing your business with Standard Operating Procedures will organize all your business processes and documenting them.

If Standard Operating Procedure is adopted, the processes in your business gets streamlined and the employees can accomplish more with consistency in less time as they will be well aware of performing their roles.
COMPANY INCORPORATION SERVICES

Establishing business or company formation in Dubai and other Emirates is an excellent way to legitimately book international profits with less tax. Besides, there are no capital gains or personal income taxes in UAE.

Emirates Chartered Accountants Group is in liaison with clients to set up their business in Dubai and in other Emirates both in main land as well as in free zones. We handle the complete company formation process - strategic recommendations, negotiations with local stakeholders, documentation formalities the entire assistance towards business floatation.

Further, Emirates Chartered Accountants Group has a dedicated team to provide advisory services as well as service on company formation in the Offshore as well.

- Mainland Company Set Up
- Free Zone Company Set Up
- Offshore Company Set Up
- Investor Visa Processing
- PRO Service
- Local & Corporate Sponsor Arrangement
- Company Liquidation
COMPANY LIQUIDATION

We provide liquidation services for all entities – limited liability companies, free zone companies and offshore companies across UAE.

LOCAL & CORPORATE SPONSOR

Assures 100% assistance in obtaining an authentic, genuine and reliable UAE national or an Emirati to act as your local sponsor.
MANAGEMENT CONSULTANCY

- Business Advisory Services
- Corporate Finance
- CFO Service
- Business Valuation
- Business Consultancy
We provide advisory or consulting services and solutions to start-ups as well as established companies and organizations of all sizes. The market intelligence based consulting we provide is a unique support for our clients strategic planning and operative decisions. All businesses, small and large require sound financial management and controls systems in place. Our strategic financial management helps in:

- Business Restructuring | Market Research
- Merges & Acquisition | Business Plan
- Business Feasibility Study | Financial Feasibility Study

REVIVAL OF SICK BUSINESS UNITS

- Implementation of Cost Control and Cost Reduction Policies
- Guidance for Price Fixation

We provide support by providing Virtual CFO services in the UAE or on a part-time basis based on client requirements. Our experienced members are from IIM and ICAI, who worked as CFO in MNC in UAE for more than 20 years, can support you while taking strategic decisions.

We understand this challenge of businesses and hence we are providing this Strategic CFO services in the UAE. Strategic CFO would help them make better business decisions based on sound and timely financial advice helping to achieve their business goals while building a solid foundation for the company, leading to a sustained growth in shareholder wealth.
BUSINESS RESTRUCTURING

Business process re-engineering is the analysis and redesign of workflows within and between enterprises in order to optimize end-to-end processes and automate non-value-added tasks. Our process experts shall review and benchmark your business processes against best practices and recommend changes in the processes to eliminate non-value added tasks.

TRADE FINANCE

Trade Finance is the financial assistance provided for trading transactions locally and internationally, through various financial products. It will help the business grow by getting financial aid from banks and other financial institutions, which is required to conduct the business activities of a trading company. Trade Finance will support those businesses which do not have enough Cash Flow or Working Capital to meet the business needs. Trade Finance will also give relief from a cash crunch, extended credit period of customers, and blocked funds on unsold inventories, to a certain extent.

BUSINESS VALUATION

Ascertaining the value of a transaction and to advise whether to take the call or not for the business deal is the focus of this service from Emirates Chartered Accountants Group.

We offer a complete range of business valuation, mergers and acquisition services. Our experience is extensive with international exposure and have familiarity with various cultures and sensibilities – translating into value transactions in the complex transaction of mergers and acquisitions.
OUR LOCATIONS

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